

THE ASSOCIATION OF GLOBAL CUSTODIANS

BNP PARIBAS
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NORTHERN TRUST
RBC INVESTOR & TREASURY SERVICES
SKANDINAVISKA ENSKILDA BANKEN
STANDARD CHARTERED BANK
STATE STREET BANK AND TRUST COMPANY

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FOR IMMEDIATE RELEASE

**BNP PARIBAS JOINS THE
ASSOCIATION OF GLOBAL CUSTODIANS**

August 4, 2016

The Association of Global Custodians (“AGC”) is pleased to announce the recent addition of BNP Paribas as a member of the Association. BNP Paribas becomes the twelfth member of the AGC.

The AGC is an informal group of custodian banks providing securities safekeeping services and asset-servicing functions primarily to institutional cross-border investors worldwide. The members of the Association, listed on the letterhead above, meet regularly and, through various committees and task forces, work to address regulatory and market structure issues affecting the global custody business and institutional client interests.

“The AGC is very pleased to have BNP Paribas join the Association as a member,” says Stephen Lomas, AGC Chairperson. “BNP Paribas is a major provider of cross-border custody services globally and a notable leader in banking, custody and related services across Europe, Asia and North America. We believe adding BNP Paribas’ depth of expertise and experience to the AGC membership will bring an important voice to the Association’s work.”

Claudine Gallagher, BNP Paribas’ Voting Representative to the AGC noted, “We are honored to accept this invitation to be a member of the AGC and intend to play an active role supporting the AGC’s agenda. Our participation in this leading industry association is important as we seek to help accelerate the development of the institutional investment industry at a time of tremendous change. ”

BNP Paribas will be represented primarily by Claudine Gallagher, North American Regional Head of Securities Services and Bruno Campenon, Americas Head of Custody & Clearing Services.

BNP Paribas Securities Services (“BNP Paribas”) is a French limited liability entity registered at the Companies Register of Paris under number 552.108.011 RCS Paris, with a registered office at 3 rue d'Antin, 75002 Paris, France.

For details regarding the AGC and its members, as well as news and recent AGC regulatory comments, see <http://www.theagc.com>. For more information, or to contact the AGC, please contact Robin Truesdale (202.452.7000) or robin.truesdale@bakermckenzie.com.

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