

THE ASSOCIATION OF GLOBAL CUSTODIANS

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FOR IMMEDIATE RELEASE

AGC - 20th Year Anniversary Statement

September 22, 2016

The Association of Global Custodians (“AGC”), formed in October 1996, is pleased to announce its active and continuous operation for twenty years. The AGC 20th Year Anniversary statement is attached to this Release and also has been posted on the AGC website.

The AGC is an informal group of custodian banks providing securities safekeeping services and asset-servicing functions primarily to institutional cross-border investors worldwide. The members of the Association, listed on the letterhead above, meet regularly and, through various committees and task forces, work to address regulatory and market structure issues affecting the global custody business and institutional client interests.

For details regarding the AGC and its members, as well as news and recent AGC regulatory comments, see <http://www.theagc.com>. For more information, or to contact the AGC, please contact Robin Truesdale (202.452.7000) or robin.truesdale@bakermckenzie.com.

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