

## THE ASSOCIATION OF GLOBAL CUSTODIANS

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COUNSEL AND SECRETARIAT TO THE ASSOCIATION:

BAKER & MCKENZIE LLP

EUROPE  
ATT: ARUN SRIVASTAVA  
100 NEW BRIDGE STREET  
LONDON EC4V 6JA, ENGLAND  
INT'L TEL: 44 20 7919 1000

GLOBAL  
ATT: ROBIN TRUESDALE  
815 CONNECTICUT AVENUE, N.W.  
WASHINGTON, D.C. 20006  
TEL: 202 452 7000  
FAX: 202 452 7074

WWW.THEAGC.COM

### FOR IMMEDIATE RELEASE

## DEUTSCHE BANK REJOINS THE ASSOCIATION OF GLOBAL CUSTODIANS

May 11, 2010

The Association of Global Custodians (“AGC”) is pleased to announce the recent addition of Deutsche Bank as a member of the Association once again, effective June 1, 2010.

The AGC is an informal group of custodian banks that are major global providers of securities custody and related services to worldwide institutional investors. The members of the Association, listed on the letterhead above, meet regularly and, through various committees and task forces, work to address regulatory and market structure issues affecting the global custody business and institutional client interests.

“The AGC is very pleased to have Deutsche Bank rejoin the Association as a member,” says Ed Neeck, AGC Chairperson and Managing Director, J.P. Morgan. “Although not a global custodian in the strict sense, Deutsche Bank is a significant player in the cross-border investment services industry and a persuasive voice in regulatory matters and public proceedings of interest to global custodians. We believe Deutsche Bank’s insight and experience, particularly given its prominent domestic franchise, will add valuable substance and dimensions to our work.”

Roger Harrold, Global Head of Deutsche Bank’s Domestic Custody Services: “We are delighted to accept this invitation to be a member of the AGC. The AGC brings together key players in the industry with which we do business, and we look forward to intensifying our efforts in working towards greater market efficiency and safety. This membership does not represent any change in our business model as a multi-market domestic custody and clearing bank. Rather, the complementary perspective that a domestic custodian can offer to the global custody community will surely help strengthen the AGC’s work for our mutual benefit.”

Deutsche Bank will be represented by Stephen Lomas (Managing Director and Head of Domestic Custody Services Western Europe and Middle East) and Swen Werner (Director and Head of Market Advocacy, Domestic Custody Services) vis-à-vis the AGC.

For details regarding the AGC and its members, as well as news and recent AGC regulatory comment, see <http://www.theagc.com>. For more information, or to contact the AGC, please contact Robin Truesdale (202.452.7000) or [robin.truesdale@bakermckenzie.com](mailto:robin.truesdale@bakermckenzie.com).

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