

## THE ASSOCIATION OF GLOBAL CUSTODIANS

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### FOR IMMEDIATE RELEASE

## SKANDINAVISKA ENSKILDA BANKEN AB (“SEB”) JOINS THE ASSOCIATION OF GLOBAL CUSTODIANS

March 28, 2011

The Association of Global Custodians (“AGC”) is pleased to announce the recent addition of Skandinaviska Enskilda Banken AB as a member of the Association, effective immediately. SEB becomes the eleventh member of the AGC.

The AGC is an informal group of custodian banks that are major global providers of securities custody and related services to worldwide institutional investors. The members of the Association, listed on the letterhead above, meet regularly and, through various committees and task forces, work to address regulatory and market structure issues affecting the global custody business and institutional client interests.

“The AGC is very pleased to have Skandinaviska Enskilda Banken join the Association as a member,” says Kevin Smith, AGC Chairperson and Managing Director, The Bank of New York Mellon. “SEB is an important provider of cross-border custody services, as well as the leading provider of custody and related services across the Nordic region. We believe adding SEB's depth of knowledge and expertise will contribute an important additional voice to the Association.”

Göran Fors with Skandinaviska Enskilda Banken noted “We are honoured to accept this invitation to be a member of the AGC and intend to play an active role supporting the AGC agenda. Our position in Europe makes participation in the AGC very critical as we seek to help accelerate the development of the investment industry in a region that is going through tremendous changes”.

Skandinaviska Enskilda Banken will be represented primarily by Göran Fors, Global Head of GTS Banks and Ulf Noren, Global Head of Sub-Custody.

Skandinaviska Enskilda Banken is a leading Nordic financial services group with a strong commercial and investment banking focus. SEB offers a wide range of financial services, including custody services and asset-servicing functions, to private, corporate and institutional customers principally located in eight North-European countries. SEB is also a leading life insurance provider. The international nature of SEB's business is reflected in its presence in 20 countries worldwide.

For details regarding the AGC and its members, as well as news and recent AGC regulatory comments, see <http://www.theagc.com>. For more information, or to contact the AGC, please contact Robin Truesdale (202.452.7000) or [robin.truesdale@bakermckenzie.com](mailto:robin.truesdale@bakermckenzie.com).

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