## THE ASSOCIATION OF GLOBAL CUSTODIANS

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HSBC SECURITIES SERVICES
JPMORGAN
NORTHERN TRUST
RBC DEXIA INVESTOR SERVICES
STANDARD CHARTERED BANK
STATE STREET BANK AND TRUST COMPANY

COUNSEL AND SECRETARIAT TO THE ASSOCIATION:

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## FOR IMMEDIATE RELEASE

## STANDARD CHARTERED BANK JOINS THE ASSOCIATION OF GLOBAL CUSTODIANS

May 17, 2010

The Association of Global Custodians ("AGC") is pleased to announce the recent addition of Standard Chartered Bank as a member of the Association, effective April 1, 2010.

The AGC is an informal group of custodian banks that are major global providers of securities custody and related services to worldwide institutional investors. The members of the Association, listed on the letterhead above, meet regularly and, through various committees and task forces, work to address regulatory and market structure issues affecting the global custody business and institutional client interests.

"The AGC is very pleased to have Standard Chartered Bank join the Association as a member," says Ed Neeck, AGC Chairperson and Managing Director, JPMorgan. "Although not a global custodian in the strict sense, Standard Chartered is a leading custodian in Asia, Africa and the Middle East, acting both for investors and global custodians to advocate regulatory and infrastructure progress in these core regions. We believe Standard Chartered Bank's depth of network and local experience, will add an important voice and new dimensions to the AGC's agenda."

Karen Fawcett, Group Head of Transaction Banking at Standard Chartered: "We are honoured to accept this invitation to be a member of the AGC and intend to play an active role supporting the AGC agenda. Our expansion in Securities Services across Asia, Africa and the Middle East makes participation in AGC very critical as we seek to help accelerate the development of the investment industry and help our clients access the exciting growth opportunities these regions represent."

Standard Chartered Bank will be represented primarily by Giles Elliott, Global Product Head, Securities Services.

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

For details regarding the AGC and its members, as well as news and recent AGC regulatory comment, see <a href="http://www.theagc.com">http://www.theagc.com</a>. For more information, or to contact the AGC, please contact Robin Truesdale (202.452.7000) or <a href="mailto:robin.truesdale@bakermckenzie.com">robin.truesdale@bakermckenzie.com</a>.

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